



Telsey Advisory Group Expands Consumer Sector Coverage

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Names Former Jefferies and Lehman Ranked Analyst to Lead Restaurant Industry Coverage

NEW YORK--(BUSINESS WIRE)--Telsey Advisory Group LLC (TAG) (www.telseygroup.com), an independent research and consulting firm founded by veteran Wall Street retail analyst Dana Telsey, today announced that it is expanding its consumer focus with the appointment of Mitchell J. Speiser as Director. Mr. Speiser will launch coverage of the restaurant industry for the firm beginning this fall and will report directly to Dana Telsey, CEO and Chief Research Officer.

Mr. Speiser, 41, brings over 15 years of experience as an equity analyst in the consumer restaurant and foodservice industries. He formerly served as Senior Vice President and Buy-Side Equity Analyst for Jefferies Asset Management, where he concentrated on food related stocks with a focus on the U.S. Restaurant Group. Prior to joining Jefferies, Mr. Speiser was a Senior Vice President and Sell-Side Equity Analyst at Lehman Brothers where he was an Institutional Investor ranked analyst, concentrating on the restaurant and foodservice sectors. Mr. Speiser also worked for Caspian Securities and NatWest Securities, where he focused on the food industry.

"We are excited to have attracted an industry talent such as Mitch and we welcome him to the TAG research team," said Dana Telsey. "Mitch's deep expertise and background in the restaurant industry will provide our clients with another area of investment insight as we continue to expand the company's consumer services practice."

Mr. Speiser holds an MBA in Finance from New York University's Stern School of Business, and a BA from Boston University, where he majored in Economics with a minor in Business Administration and is a Chartered Financial Analyst.

About Telsey Advisory Group LLC

Telsey Advisory Group LLC, (TAG), founded by leading retail industry analyst, Dana Telsey, is an independent research and consulting firm focused on the consumer sector. With the unparalleled ability to evaluate and assess the consumer market, TAG is uniquely positioned to provide clients with the detailed analysis and market context that is necessary to make strategic investment decisions. For more information on TAG, visit the company's Web site at www.telseygroup.com.

Contact:

Berns Communications Group
Stacy Berns / Michael McMullan
212-994-4660
sberns@bcg-pr.com / mmcmullan@bcg-pr.com